# NOTICE OF PUBLIC HEARING
## Taylors Fire and Sewer District
## FY 2015

The Taylors Fire and Sewer District hereby gives Notice of a Public Hearing regarding the Fiscal Year (FY) 2015 General Fund Budget to be held before the Board of Commissioners on June 19, 2014, at 4:30 pm at the District Office located at 3335 Wade Hampton Blvd. Taylors, SC  29687.

The FY 2014 (2013 Tax Year) tax rate millage for the Fire Department is 51.9 and the proposed tax rate millage for FY 2015 (2014 Tax Year) is 53.6.

The FY 2014 (2013 Tax Year) tax rate millage for the Sewer Department is 19.4 and the proposed tax rate millage for FY 2015 (2014 Tax Year) is 19.8.

The proposed percentage increase in the millage rate between FY 2014 and FY 2015 for the Fire Department is 3.28% and for the Sewer Department is 2.06%.  The overall proposed millage increase is 2.95%.

The total budgeted revenues and expenditures for FY 2014 for the Fire Department was $4,370,000 and proposed total for FY 2015 is 4,671,000.

The total budgeted revenues and expenditures for FY 2014 for the Sewer Department was $2,136,540 and proposed total for FY 2015 is $2,357,500.

The proposed percentage increase in the budget between FY 2014 and FY 2015 for the Fire Department is 6.9% and for the Sewer Department is 10.3%. The budgets increase by a greater percentage than the millage rates increase due to capital expenditures, which will be financed by capital lease and/or appropriated fund balance, and increased personnel costs.


*Taxpayer Impact*

*According to the 2014 tax year proposed millage, the homeowner of a home valued at $100,000 would pay approximately $214.40 in property taxes for annual fire protection and $79.20 for annual sewer maintenance services, which is a combined increase of $8.40 (or 2.9%) from the 2013 tax year. This impact does not include a change in millage related to debt service, which is expected to* **decrease** *in the 2014 tax year.*

**This formal notice is in compliance with the South Carolina Code of Law, Section 6-1-80, 1976 as amended.**